

CURRICULUM VITAE

NIELS JOHANNESSEN

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ADACEMIC POSITIONS

Director of the Oxford University Centre for Business Taxation, Saïd Business School (10/2023 to present)
Professor of Economics and Business, Oxford University (11/2023 to present)
Professor of Economics, University of Copenhagen (5/2021 to present, part-time from 10/2023)
Professor of Economics (mso), University of Copenhagen (2/2018 to 4/2021)
Associate Professor of Economics, University of Copenhagen (12/2012 to 1/2018)
Assistant Professor of Economics, University of Copenhagen (07/2012 to 11/2012)
Postdoctoral Fellow, Department of Economics, University of Copenhagen (01/2010 to 06/2012)
Ph.D. Fellow, Department of Economics, University of Copenhagen (09/2006 – 12/2009)

EDUCATION

Ph.D. in Economics, University of Copenhagen (03/2010)
M.Sc. in Economics, University of Copenhagen (06/2004)
M.A. in European Economics, College of Europe, Bruges (06/2003)
B.A. in Economics, University of Copenhagen (06/2001)

OTHER EMPLOYMENT

Head of Section, Danish Ministry of Finance (02/2006 – 09/2006)
Tax Advisor, Price Waterhouse Coopers, Luxembourg (09/2004 – 12/2005)

PRIZES AND AWARDS

The Invisible Hand, 2015, Socialøkonomisk Samfund (“excellence in teaching”)
Tietgen Prize, 2012, FUHU (“significant research effort within business economics”)
Peggy and Richard Musgrave Prize 2010, IIPF Annual Congress (“best paper by scholar below age 40”)
Zeuthen Prize 2004, University of Copenhagen (“best master thesis in economics”)
ICAEW Prize 2003, College of Europe (“best master thesis in economics”)

GRANTS

Danish Council for Independent Research, DKK 2.869.619 (2022)
Economic Policy Research Network DKK 272.343 (2019)
Carlsberg Foundation, Distinguished Associate Professor Fellowship, DKK 2.392,000 (2016)
Economic Policy Research Network DKK 253.099 (2016)
Nordic Tax Research Council, DKK 100.000 (2015)
Danish Council for Independent Research, DKK 4.046.947 (2014)
Economic Policy Research Network DKK 240.359 (2013)
Nordic Tax Research Council, DKK 80.000 (2013)
Economic Policy Research Network DKK 253.000 (2012)
Nordic Tax Research Council, DKK 140.000 (2012)
Danish Council for Independent Research, DKK 1.273.491 (2010)

PUBLISHED AND FORTHCOMING PAPERS

“What Is Real and What Is Not in the Global FDI Network?”

(with Jannick Damgaard and Thomas Elkjaer)

Journal of International Money and Finance 140, 2024, 102971

“Monetary Policy and Inequality”

(with Asger Lau Andersen, Mia Jørgensen and Jose-Luis Peydro)

Journal of Finance 78(5), 2023, p. 2945-2989

“How Do Households Respond to Job Loss? Lessons from Multiple High-Frequency Data Sets”

(with Asger Lau Andersen, Amalie Sofie Jensen, Claus Thustrup Kreiner, Søren Leth-Petersen and Adam Sheridan)

American Economic Journal: Applied Economics 15(4), 2023, p. 1-29

“The End of Bank Secrecy: Implications for Redistribution and Optimal Taxation”

(single-authored)

Oxford Review of Economic Policy 39(3), 2023, p. 565-574

“Elite Capture of Foreign Aid: Evidence from Offshore Bank Accounts”

(with Jørgen Juel Andersen and Bob Rijkers)

Journal of Political Economy 130(2), 2022, p. 388-425

“The Global Minimum Tax”

(single-authored)

Journal of Public Economics 212, 2022, 104709

“Tax Evasion and Tax Avoidance”

(with Annette Alstadsæter, Ségal Le Guern Herry and Gabriel Zucman)

Journal of Public Economics 206, 2022, 104587.

“Consumer Responses to the COVID-19 Crisis: Evidence from Bank Account Transaction Data”

(with Asger Lau Andersen, Emil Toft Hansen and Adam Sheridan)

Scandinavian Journal of Economics 124(4), 2022, p. 905-929.

“The Deterrence Effect of Whistleblowing”

(with Tim Stolper)

Journal of Law and Economics 64, 2021, p. 821-855.

“At your service! The role of tax havens in international trade with services”

(with Shafik Hebous)

European Economic Review 135, 2021, 103737

“Social distancing laws cause only small losses of economic activity during the COVID-19 pandemic in Scandinavia”

(with Adam Sheridan, Asger Lau Andersen and Emil Toft Hansen)

Proceedings of the National Academy of Sciences (PNAS), 2020, 2010068117

“Taxing Hidden Wealth: the Consequences of U.S. Enforcement Initiatives on Evasive Foreign Accounts”

(with Patrick Langetieg, Daniel Reck, Max Risch and Joel Slemrod)

American Economic Journal: Economic Policy 12(3), 2020, p. 312-346

“Taxation and the Allocation of Risk inside the Multinational Firm”

(with Johannes Becker and Nadine Riedel)

Journal of Public Economics 183, 2020, 104138

“Are less developed countries more exposed to multinational tax avoidance? Method and evidence from micro-data”

(with Thomas Tørsløv and Ludvig Wier)

World Bank Economic Review 34(3), 2020, p. 790–809

“Tax Evasion and Inequality”

(with Annette Alstadsæter and Gabriel Zucman)

American Economic Review 109(6), 2019, p. 2073-2103

“The Distortive Effects of Too-Big-To-Fail: Evidence from the Danish Market for Retail Deposits”

(with Rajkamal Iyer, Thais Lærkholm Jensen and Adam Sheridan)

Review of Financial Studies 32(12), 2019, p. 4653–4695

“Can Taxes Tame the Banks? Evidence from European Bank Levies”

(with Michael Devereux and John Vella)

Economic Journal 129, 2019, p. 3058-3091

“Who owns the Wealth in Tax Havens? Macro Evidence and Implications for Global Inequality”

(with Annette Alstadsæter and Gabriel Zucman)

Journal of Public Economics 162, 2018, p. 89-100

“The Consumption Effects of the 2007-2008 Financial Crisis: Evidence from Households in Denmark”

(with Thais Lærkholm Jensen)

American Economic Review 107(11), 2017, p. 3386-3414

“Petro Rents, Political Institutions and Hidden Wealth: Evidence from Offshore Bank Accounts”

(with Jørgen Juel Andersen, David Dreyer Lassen and Elena Paltseva)

Journal of the European Economic Association 15(4), 2017, p. 818-860

“Taxing the Financially Integrated Multinational Firm”

(single-authored)

Journal of Public Economic Theory 18(4), 2016, p. 487-510

“The Power of Financial Transparency: An event-study of country-by-country reporting standards”

(with Dan Larsen)

Economics Letters 145, 2016, p. 120-122

“The End of Bank Secrecy? An Evaluation of the G20 Tax Haven Crackdown”

(with Gabriel Zucman)

American Economic Journal: Economic Policy 6(1), 2014, p. 65-91

“Tax Avoidance with Cross-border Hybrid Instruments”

(single-authored)

Journal of Public Economics 112, 2014, p. 40-52

“Tax Evasion and Swiss Bank Deposits”

(single-authored)

Journal of Public Economics 111, 2014, p. 46-62

“Optimal Fiscal Barriers to International Economic Integration in the Presence of Tax Havens”

(single-authored)

Journal of Public Economics 96(3-4), 2012, p. 400-416

“Imperfect Tax Competition for Profits, Asymmetric Equilibria and Beneficial Tax Havens”

(single-authored)

Journal of International Economics 81, 2010, p. 253-264

ACTIVE WORKING PAPERS

“Disaggregated Economic Accounts”

(with Asger Lau Andersen, Emil Toft Hansen, Kilian Huber and Ludwig Straub)

“Dynamic Spending Responses to Wealth Shocks: Evidence from Quasi-lotteries on the Stock Market”

(with Asger Lau Andersen and Adam Sheridan)

“Household Leverage and Mental Health Fragility”

(with Asger Lau Andersen, Rajkamal Iyer, Mia Jørgensen and Jose-Luis Peydro)

“The Offshore World According to FATCA: New Evidence on the Foreign Wealth of U.S. Households”

(with Daniel Reck, Max Risch, Joel Slemrod, John Guyton and Patrick Langetieg)

“Bailing out the Kids: New Evidence on Informal Insurance from one Billion Bank Transfers”

(with Asger Lau Andersen and Adam Sheridan)

“Substantial transmission of SARS-CoV-2 through casual contact in retail stores: Evidence from matched administrative micro-data on card payments and testing”

(with Alessandro Martinello, Bjørn Bjørnsson Meyer, Emil Vestergaard, Asger Lau Andersen and Thais Jensen)

RESEARCH VISITS

European University Institute, Florence (academic year 09/2017 – 06/2018)

University of Michigan, Ann Arbor (spring semester, 01/2015 – 06/2015)

University of Munich, Centre for Economic Studies (two weeks, 02/2012 – 03/2012)

University of Oxford, Centre for Business Taxation (four weeks, 09/2011 – 10/2011)

University of California, Berkeley (academic year, 08/2007 – 06/2008)

SERVICE TO THE RESEARCH COMMUNITY

Member of Phd Assessment Committee, Hertie School, Berlin (09/2023)

Member of the Program Committee, European Economic Association Annual Congress, Barcelona (08/2023)

Remote Expert Referee, European Research Council (10/2022)

Co-organiser, Workshop on Illicit Financial Flows, Copenhagen (10/2022)

Member of Phd Assessment Committee, Institut Polytechnique de Paris (06/2022)

Member of Phd Assessment Committee, Ecole Nationale Supérieure, Paris-Saclay (05/2022)

Expert Evaluation, Impact Lab, Stanford University (02/2022)

Expert Evaluation, Research Foundation Flanders (02/2022)

Member of Assessment Panel, Professorship, University of Turku (12/2021)

Co-organiser, Zeuthen Workshop, Copenhagen (09/2021)

Member of Phd Assessment Committee, Charles University, Prague (12/2020)
Member of the Program Committee, European Economic Association Annual Congress, Manchester (08/2019)
Member of the Scientific Committee, International Institute of Public Finance Annual Congress, Uppsala (08/2018)
Co-organiser, Workshop on New Consumption Data, Copenhagen (08/2018)
Co-organiser, Venice Summer Institute on International Tax Reform, Venice (06/2018)
Co-organiser, Workshop on Tax Avoidance, Tax Evasion and Inequality, Copenhagen (10/2017)
Member of Editorial Board, Danish Journal of Economics (04/2016 to present)
Member of Program Committee, National Tax Association, Annual Conference, Baltimore, (11/2016)
Co-organiser, Workshop on Public Economics and Public Policy, Copenhagen (01/2013)

EXPERT COMMITTEES

Member of Expert Committee on Business Subsidies (4/2022 to 11/2023)
Member of the Danish Expert Committee on Tax Law ("Skattelovrådet") (10/2016 to 01/2018)

REVIEWING FOR ACADEMIC JOURNALS

American Economic Review (×6); Journal of Political Economy (×2); Quarterly Journal of Economics (×7); Review of Economic Studies; American Political Science Review; Review of Financial Studies; American Economic Journal: Economic Policy (×7); American Economic Journal: Macroeconomics (×2); American Economic Review: Insights (×3); Review of Economics and Statistics (×2); European Economic Review (×2); Economic Journal (×2); Games and Economic Behavior; International Economic Review; Journal of Economic Growth; Journal of the European Economic Association (×5); Journal of Finance; Journal of Public Economics (×29); Journal of International Economics (×7); Journal of Development Economics (×2); Journal of Money, Credit and Banking (×3); Journal of Economic Behavior and Organization; Journal of Applied Econometrics; Journal of Urban Economics; Journal of Economic Dynamics and Control; Journal of Banking and Finance; IMF Economic Review; International Tax and Public Finance (×7); Management Science; Nature Human Behavior; Nature Communications; RAND Journal of Economics; Scandinavian Journal of Economics (×13); World Bank Economic Review (×2); Journal of Public Economic Theory (×2); *Economica*; Oxford Economic Papers; Accounting and Business Research; B.E. Journal of Macroeconomics; B.E. Journal of Theoretical Economics; B.E. Journal of Economic Analysis and Policy; Danish Journal of Economics; Economics Bulletin; Economics Letters; European Financial Management; European Journal of Political Economy; Finanzarchiv; Fiscal Studies (×2); Journal of Economics; Journal of Business Ethics; Journal of International Development; Journal of International Trade & Economic Development; Journal of Public Policy; National Tax Journal (×2); Regulation and Governance; Review of Development Economics; Review of Industrial Organization; Socio-Economic Review; World Development.

SUPERVISION

Supervision of Ph.D. theses (placement in parenthesis)

- Sarah Clifford (Oxford University, postdoc)
- Adam Sheridan (University of Copenhagen, postdoc)
- Mikkel Høst Gandil (University of Oslo, assistant professor)
- Thomas Tørsløv (Danish Ministry of Taxation, head of section)
- Mia Jørgensen (Danish Central Bank, head of section)
- Emil Toft Hansen (Danish Central Bank, head of section)
- Lauge Larsen (Ongoing)
- Hjalte Fejerskov Boas (Ongoing)
- Mads Rahbek Jørgensen (Ongoing)

Supervision of Pre-docs (placement in parenthesis)

- Segal Le Guern Herry (Ph.D. at Sciences Po)
- Simon Muchardt (Ph.D. at University of Dauphine, Paris)

Supervision of M.Sc. theses (×29)

Supervision of B.A. theses (×21)

TEACHING

International Taxation / Tax evasion / Inequality (Phd / Post-graduate)

- University of Lisbon (2024)
- University of Helsinki (2022)
- Oxford University (2019)
- European University Institute, Florence (2017, 2019)
- University of Uppsala (2015)
- University of Munich (2012)

Firms and Markets (MBA), SBS Oxford University (2024)

Tax Policy (M.Sc.), University of Copenhagen (2012-2022)

Global Firms (M.A.) Copenhagen Business School (2011-2012)

Business Economics (B.A.) University of Copenhagen (2013-2014, 2016-2020)

Economics in Society (B.A.) University of Copenhagen (2020-2022)

Public Economics - essay class (M.Sc.) University of Copenhagen (2013-2014, 2016-2017)

Financial Crisis - essay class (M.Sc.) University of Copenhagen (2019)

Banking Economics - essay class (M.Sc.) University of Copenhagen (2014)

Academic Writing (Phd), University of Copenhagen (2019, 2021, 2022)

INVITED SEMINAR PRESENTATIONS

University of St. Gallen (11/2023); University of Lausanne (11/2023); German Bundesbank, Frankfurt (09/2023); University of Cologne (05/2023); Oxford University, CBT (05/2023); ZEW, Mannheim (03/2023); IFN, Stockholm (02/2023); Ecole Normale Supérieure, Lyon (06/22); Aalto University, Helsinki (05/22); Paris School of Economics (12/21); World Bank (11/21); Indiana University (10/2021); SEACEN, Kuala Lumpur (06/2021); OIFM online seminar (03/2021); Oxford University, CBT (02/2021); Stanford University, GSB (02/2021); University of Konstanz (01/2021); University of Munich (01/2021); HELP online seminar (06/2020); Norwegian Central Bank, Oslo (10/2020); Norwegian School of Economics, Bergen (11/2019); University of Helsinki (06/2019); Danish Central Bank (12/2018); University of St Andrews (11/2018); University of Barcelona (10/2018); European University Institute EUI (06/2018); ZEW Mannheim (05/2018); London School of Economics (04/2018); University of Oslo (04/2018); University of Aarhus (03/2018); Erasmus University, Rotterdam (03/18); University of Cologne (12/2017); Catholic University of Milan (10/2017); ETH Zurich (09/2017); University of Munich (6/2017); Federal Reserve Board, Washington DC (4/2017); Research Center of the European Commission, Milan (5/2016); University of Lisbon (4/2016); Hertie School of Governance, Berlin (3/2016); Danish Central Bank (10/2015); Pompeu Fabra, Barcelona (10/2015); University of Michigan (04/2015); World Bank (01/2015); Norwegian Business School, Oslo (11/2014); University of Münster (11/2014); VATT Helsinki (08/2014); University of Luxembourg (11/2013); Danish Central Bank (11/2013); Goethe University, Frankfurt (05/2013); Oxford University, Faculty of Law (04/2013); VATT Helsinki (01/2013); University of Tilburg (04/2012); Max Planck Institute, Munich (02/2012); Norwegian Business School, Oslo (01/2012); Danish Central Bank (10/2011); Oxford University, CARRE (10/2011); University of Uppsala (06/2011); Copenhagen Business School (09/2010); Oxford University, CBT (05/2010); Danish Central Bank (12/2008)

INVITED KEYNOTE TALKS

Annual Mannheim Taxation Conference (09/24);

CESifo Public Economics Conference, Munich (03/24);

UNU-WIDER Conference on Revenue Mobilization in Developing Countries, Oslo (09/2023);

IEB Workshop on Taxation, University of Barcelona (06/21);

CPB Workshop on Tax Havens, Den Haag (01/2019);

Norwegian Tax Forum, Bergen, (09/2015);
Danish Economic Society, Biannual Congress (01/2014)

INVITED POLICY TALKS

OECD Global Forum, Sevilla (11/2022);
Danish Parliament, Tax Committee (05/2022);
Dutch Parliament Finance Committee (01/2020);
European Commission, Cabinets of Margrethe Vestager and Paolo Gentiloni (12/2019);
OECD Global Forum, Paris (11/2019);
Danish Parliament, Tax Committee (05/2017)